

McConnell at a Glance

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Who We Are

McConnell is a private Canadian foundation that contributes to diverse and innovative approaches to **communities**, **reconciliation** and **climate** change across the country. The Foundation was established in Montreal in 1937 by J.W. McConnell; today its Board of Directors is comprised of three generations of his descendants.

MISSION

We strive for a resilient, inclusive and sustainable society that can successfully address its complex challenges.

VISION

We envision a future in which our economy and social systems promote the thriving of all people, and in which the natural environment is stewarded for generations to come. We see all sectors working together to address climate change, to help foster reconciliation, and to unleash individual creativity and organizational resources to solve social challenges and strengthen communities.

GUIDING VALUES & PRINCIPLES

Our [Values & Principles](#) guide our decision-making and strategic vision.

THE EVOLUTION OF OUR STRATEGIC VISION

In recent decades, McConnell was at the forefront of social innovation, and supported many programs and initiatives as part of this movement. To streamline our efforts and invest our resources where they are needed most, we held a strategic review starting in 2019. A new strategy, centered on three main focus areas — Communities, Reconciliation and Climate—launched in 2020 as the result of this process. We continue to support social innovation approaches through our Capacity Strengthening funding stream and our focus areas.

OUR ROLES



Funder



Investor



Convenor



Supporter of
organizational
growth &
development



Supporter of
public policy
engagement



Strategic
learning
partner

Our Focus Areas

Our three focus areas of **Communities**, **Reconciliation** and **Climate** honour the Foundation's long history and the legacy of our founder, J.W. McConnell, who sought to find solutions to some of the most pressing issues of his time. With our funding, we hope to help create significant positive impact and demonstrate that lasting change is possible across the country.



COMMUNITIES

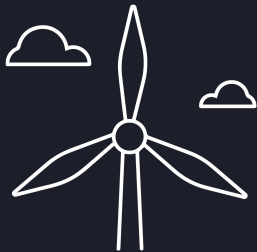
We support the leadership of equity-deserving groups to address systemic barriers through collaborative action and policy change.



RECONCILIATION

We partner with organizations to advance a reconciliation economy through the [National Indigenous Economic Strategy's 107 Calls to Economic Prosperity](#) and Indigenous-led collaborative funding projects.

Capital transfer: We recently committed to a capital transfer of \$30 million to community-focused Indigenous-led foundations. The spirit of this commitment is to transfer funds from our endowment, as both a symbolic and tangible gesture of shifting resources and decision-making into Indigenous hands.



CLIMATE

We fund projects that contribute to Canada's transition to a net-zero carbon economy in a way that produces sustainable and equitable outcomes for all.



CAPACITY STRENGTHENING

We believe that strong core capabilities are needed for individual organizations and the overall non-profit sector to thrive.



MONTREAL

Honouring our roots in Montreal, we contribute to local multi-year capital campaigns and to projects that revitalize heritage buildings for use by the social sector.

Investment Strategy

The size and scale of the crises we face today demand an urgent mobilization of capital and long-term stable investment. As a private charitable foundation, we aim to use all our resources, including our investment assets, to create lasting positive change aligned with our mission. Our investment strategy is committed to allocating **100% of our portfolio to impact investments** by 2028.



MISSION-RELATED INVESTMENTS

Investments earning market-rate financial returns made with the intent of achieving objectives aligned with our mission.



PROGRAM-RELATED INVESTMENTS

Investments that further the Foundation's focus area objectives while also aiming to generate financial returns, with a tolerance for below-market returns.

NET-ZERO INVESTMENTS

McConnell is committed to achieving net-zero carbon emissions in our investment portfolio by 2050 at the latest, with interim carbon emissions reduction targets of 36% by 2025 and 60% by 2030. We also screen our investment managers for environmental, social and governance (ESG) integration, responsible investing, climate commitments and equity, diversity, inclusion and accessibility (EDIA) practices.



The McConnell Foundation office sits on ancestral and unceded Indigenous territory, a place known as Tiohtiá:ke in Kanien'kéha and Mooniyang in Anishinaabemowin.

We recognize that the Kanien'kehá:ka Nation are stewards of the lands and waters of this territory, which has long been a place where meetings and exchanges among nations have occurred.

McConnell Foundation

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